

K L UNIVERSITY
DEPARTMENT OF COMMERCE
B.Com (Honours) (Accounting & Finance)
VII- SEMESTER

Commerce Lab II (Taxation)

1. Collect and fill Wealth Tax Return Form with imaginary figures,
2. List out the procedure to be followed for registration under Central Excise Law,
3. Mention different classes of Officers who can be appointed under the Customs Act, 1962,
4. Make out the differences between Baggage and Bonafide Baggage, and
5. List out Imposable Penalties in the following cases,
 - 5.1. Wilful attempt to evade tax under Wealth Tax Act,
 - 5.2. Failure to furnish Net Wealth,
 - 5.3. Abatement of False Returns, and
 - 5.4. False Statement in verification by a Registered Valuer.
6. Outline the procedure to be followed for clearance of Imported and Exported Goods.
7. Filling up Income Tax Return (ITR) Form Number 4 for Firms and HUF assessments with imaginary figures,
8. Filling up of ITR Form Number 5 for companies' assessment with imaginary figures,
9. Make a list of commercial establishments rendering the services subjected to Service Tax,
10. Filling and filing of Service Tax Challan of firms ST – 1 and ST – 3,
11. Make an abstract of recent developments in relation to Karnataka Value Added Tax Act, 2003 and Income Tax Act, 1961.
12. Meaning of Salary for different purposes,
13. Collect and write report on Salary Slip from an employee of any organization,
14. Filling of Form ITR -1, and ITR-2,
15. Filling of Challan Numbers 280 and 281, and
16. Draw a structure of Income Tax Authorities.
17. Identify the transactions not regarded as transfer for Capital Gains purposes.
18. List out the taxable items under the head "Income from Other Sources".
19. List the due date for filing income tax returns. – Different kinds of forms used for filing.
20. Filling Form Nos. 49 and 49 A

21. Prepare a list of changes effected in the current Finance Act and the rate of tax applicable.