

K L UNIVERSITY
DEPARTMENT OF COMMERCE
B.Com (Honours) (Accounting & Finance)
III - SEMESTER

INDIAN FINANCIAL SYSTEM

Unit I Indian Financial System (Hours: 8)

Indian financial system – characteristics – structure – financial markets – importance – role in economic development – financial sector reforms – Narasimhan Committee report. SEBI Regulation over financial markets – Functions and powers of SEBI

Unit II : Financial Services (Hours : 6)

Financial Services in India - Investment Banking - Retail Banking - On Line Share Trading - Depository Service

Unit III : Instruments Issued outside India (Hours : 10)

Instruments Issued Outside India - FCCBs, GDRs, ADRs, ECBs, etc. – their characteristics, advantages and disadvantages, procedure for issue of various instruments and their cost.

Unit IV : Mutual Funds(Hours :12)

Mutual Funds: Regulatory framework, formulation, monitoring and evaluation of various schemes of Mutual funds, Money market mutual funds. - Exchange Traded Funds

Unit V: Money Market (Hours: 9)

Money Market: Characteristics – structure – instruments traded – players in the market – trading system. Recent trends in Money Market, Forex markets – structures – instruments – types of contracts, characteristics – trends.

Text Book

1. H.R.Machiraju, Indian Financial Systems, Vikas Publishing House, 2003, 2nd Edition, New Delhi.
2. M. Y. Khan, Indian Financial Systems, Tata Mcgraw Hill, 2010, 6th Edition, New Delhi.

Reference Books

1. Dr. S. Gurusamy, Indian Financial System, Tata McGraw Hill, 2009, 2nd Edition, New Delhi
2. M.Vohra, Indian Financial Systems, Vedham , 2006, 8th Edition, New Delhi..
3. T.R.Jain and O.P.Khanna, Indian Financial Systems, VK Global Publications, 2010, 1st Edition, New Delhi
3. Varshney and Mittal, “Indian financial System”, Sultan Chand, 2008, 5th Edition, New Delhi.

