

K L UNIVERSITY
DEPARTMENT OF COMMERCE
B.Com (Honours) (Accounting & Finance)
II - SEMESTER

MONETARY ECONOMICS

Unit – I National Income (8 Hours)

Macro Economics – Meaning, Definition and importance of Macro Economics – National Income- various concepts relating to National Income- Different methods of measuring national income - Growth of national income and per capita income in various plans - Uses of National Income Statistics.

Unit – II Theories of Employment (9 Hours)

Unemployment - Types, causes and incidence of unemployment – Concept of full employment – Classical theory of full employment - Keynes's Theory of Income and Employment – Consumption Function – Factors influencing consumption function - Investment function – Concept of Multiplier – Types of Multiplier - Accelerator.

Unit - III Money and Banking (10 Hours)

Money - Meaning and functions – Classification of Money – Supply of Money – Concepts – Determinants – Control of Money supply – Commercial Banks – Role and Functions – Reserve Bank of India – Role and Functions – Monetary Policy

Unit - IV Business Cycles and Inflation (8 Hours)

Business Cycles – Meaning and definition Phases of Business cycles – Inflation – Definition – Types of Inflation – Causes and effects of Inflation - Measures to control Inflation.

Unit – V Public Finance and Balance of Payments (10 Hours)

Government's Budget – Meaning and Components – Classification of Receipts and Expenditure – Types of Budgets, Balance of Payments – its meaning and components, External Debts – Fiscal Policy

Text Book

1. A.V.Ranganadha Chari, Macro Economics, Kalyani Publishers , 2002, 2nd Edition, New Delhi.
2. Dr.D.M.Mithani,, Money, Banking and Public finance, Himalaya Publisher, 2008, Student Edition, Mumbai

Reference Books

1. K.P.M.Sundaram, Money, Banking and International Trade, Sultan Chand, 2009, 7th Edition, New Delhi
2. Ruddar Dutt and Sundaram, Indian Economy, S.Chand & Company, 2010, 61st Edition, New Delhi
3. R.Dornbusch, S.Fisher and R.Startz, Macro Economics, Tata Mc Graw Hill, 2009, 9th Edition, New Delhi

4. Surjeet R.Thillon, Economics, Dhillon Group of Publisher, 2000, 1st Edition, New Delhi
5. H.L.Ahuja,, Macro Economics Theory and Policy, S Chand, 2009, 10th Edition, New Delhi