

K L UNIVERSITY
SCHOOL OF MANAGEMENT SCIENCES
SEMESTER – III
Course Code: KLMB FM 704

MERGERS AND ACQUISITIONS

Objective: To provide an in-depth understanding of all aspects of law and practical issues relating to corporate restructuring.

Unit-I:

Introduction: Meaning of corporate restructuring, need, scope and modes of restructuring, historical background, global scenario, national scenario.

Unit-II:

Mergers and Takeovers: Meaning and concept; legal, procedural, economic, accounting, taxation and financial aspects of mergers and takeovers.

Unit-III:

Funding of Mergers and Takeovers: Financial alternatives; funding through various types of financial instruments including equity and preference shares, options and securities with differential rights, swaps, stock options; ECBs, funding through financial institutions and banks; rehabilitation finance; management buyouts/leveraged buyouts.

Unit-IV:

Valuation of Shares and Business: Introduction; need and purpose; factors influencing valuation; methods of valuation of shares; corporate and business valuation.

Unit-V:

Post Merger Re-organisation: Factors in post merger reorganization; post merger valuation, assessing accomplishment of post merger objectives; measuring post merger efficiency.

Text Books:

1. J. Fred Westan (2001). Mergers and Acquisitions. Tata McGraw Hill.
2. Ramanujan, S. (2000). Mergers: The New Dimensions for Corporate Restructuring. Tata McGraw Hill.

Reference Books:

1. Harvard Business Review on Mergers and Acquisitions (2001).
2. Successful Mergers, Acquisitions, and Strategic Alliances: How to Bridge Corporate
3. Cultures, Irene Rodgers. (2002) Tata McGraw Hill.
4. Depamphilis Donald (2001). Mergers Acquisitions and Other Restructuring Activities.