

Course Title: GENERAL INSURANCE

Objective: This course is aimed at equipping the students with the knowledge of the growing general insurance sector, policies in this sector and the operational requirements in this sector.

Curriculum:

Unit I: Introduction to General Insurance: Origin of General Insurance in India – Formation of General Insurance Corporation of India –Types of general insurance –Current Industry Scenario.

Unit II: Fire Insurance: Origin and Scope of Fire Insurance - Application of Basic Principles of Insurance – Standard Fire Policy – Express Conditions and Warranties of the Policy – All India Fire Tariff – Mortgage Clause – Concept of Other Insurance, Contribution and Co-insurance – Fire Hazards and their Prevention.

Unit III: Marine Insurance: Marine Insurance, Its Significance and Market – Fundamental Principles of Marine Insurance – Classification of Marine Insurance Policies – Contract of Marine Insurance – Marine Cargo Policy – Inland Transit Clauses – Marine Losses.

Unit IV: Personal Policies: Family Risk Management – Personal Accident Insurance – Insurance Cover for Specific Groups – Health Insurance – Critical Illness Insurance – Travel Insurance.

Unit V: Other Insurance Models: Motor Insurance- Aviation Insurance- Engineering Insurance- Agriculture Insurance- Miscellaneous Insurance-Domestic Insurance- Insurance Contract and Legal Framework – Elements of Insurance Contracts – Workmen’s Compensation Act, 1923 – Motor Vehicle Act, 1939 – Public Liability Act, 1991 – Documentation—Application of I T.

Text Book: -

- IC-34-Insurance Course Materials Published By Insurance Institute of India, Mumbai

Reference Books: -

- M. N Srinivasan, 'Principles Of Insurance Law (Life - Fire - Marine - Motor And Accident)

- Insurance Principles and Practice : M.N. Mishra
- Principles and Practices of Insurance: G.S. Panda
- Principles of Insurance and Risk Management: Alka Mittal and S.L. Gupta