

Koneru Lakshmaiah Education Foundation

(Category -1, Deemed to be University estd. u/s. 3 of the UGC Act, 1956)

Campus: Green Fields, Vaddeswaram - 522 302, Guntur District, Andhra Pradesh, INDIA. Phone No. +91 8645 - 350 200; www.klef.ac.in; www.klef.edu.in; www.klunlversity.ln Admin Off: 29-36-38, Museum Road, Governorpet, Vijayawada - 520 002, Ph; +91 - 866 - 3500122, 2576129

Ref: KLEF/SA/CEA/Events 2019-20

Date: 30-01-2020

Orders of the Vice Chancellor dt.30-01-2020 CIRCULAR

Sub: Conduction of Maths Tricks & Awareness on Cashless Transactions on 31-01-2020 at Pedapalem Village - Reg.

Ref: 1. Letter dt. 29-01-2020 from Dr. P. Gopi Krishna, Prof.Incharge, Centre for Extension Activities (CEA) and forwarded by Dean (Student Affairs).

This is to inform that the Centre for Extension Activities (CEA) of KLEF will be organizing Maths Tricks & Awareness on Cashless Transactions on 30-01-2020 at Pedapalem Village.

Event

: Maths Tricks & Awareness on Cashless Transactions

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Dates:

: 31-01-2020

Timings

: 09:30 pm to 04:00 pm

Venue

: Pedapalem Village.

Interested Students can participate in the event.

Buses start from the Stadium.

For further information regarding this event contact Dr. P. Gopi Krishna (Mobile No. 9963696066), Prof.Incharge, (CEA) and Dr.S. Venkateswarlu, CEA- Coordinator, (Mobile No. 9052359906)

Koneru Lakshmaiah Education Foundation (Deemed to be University) Green Fields, VADDESWARAM-522 302. Guntur District, Andhra Pradesh.

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Accredited by NAAC as 'A++' & Approved by AICTE \$ ISO 21001:2018 Certified Campus: Green Fields, Vaddeswaram - 522 302, Guntur District, Andhra Pradesh, INDIA. Phone No. +91 8645 - 350 200; www.klef.ac.in; www.klef.edu.in; www.kluniversity.in Admin Off: 29-36-38, Museum Road, Governorpet, Vijayawada - 520 002. Ph: +91 - 866 - 3500122, 2576129

A report on "Awareness on Cashless Transactions" on 31.01.2020 at Pedapalem Village

CEAactivityofCSEdepartmentwasconductedinPeddapalemVillage,GunturDistrict. Name of the event is "Awareness Programme on Cashless Transactions". The main objective of this programme is to impart the concept of Cashless Transactions to villagers. As a part of this objective we conducted orientation on digital transactions to villagers. The growing shift towards digital payments is strongly debated among governments, central banks and financial experts. Indeed, the prolife ration of new electronic and mobile instruments has opened the door to a possible revolution of the payments landscape. Yet, various factors must be considered as a worldwide shift to cashless could prove more complex than believed.

To justify a withdrawal of paper money, governments argue that a fully digitalized system would eradicate tax evasion and money laundering, reduce transaction costs and enable financial authorities to stimulate economic growth. A cashless system would enable governments to track and record every transaction, leaving no loopholes for fraudsters to exploit. Moreover, central banks would be able to impose any desired monetary policy – including negative rates – as consumers would have no way to retrieve their cash from the banking system.

A demise of paper money would enable governments to exercise a full control over the banking system, including tracking and recording all transactions. If this might be useful in the fight against criminality, it will also impinge on consumer rights to privacy. Furthermore, no one would be immune in case of a system failure, and a stolen or broken Smartphone would immediately leave the victim without a payment tool. Last but not least, the millions of unbanked would be left behind with out any resource. According to specialists, a shift to cashless might even create a second-class citizenry and thus deepen the

gap between rich and poor. Topics like Debit credit cards. Net Banking. PIN numbers and OTP. How to do online transactions using Net Banking. Use of Buddy App. Creating Online bank account etc., were taught.

Details of the Event

Name of the Event : Awareness on Cashless Transactions

Date of the Event : 31.01.2020

Time : 09:30 am to 12:15pm

Venue : Pedapalem Village

No. of Participants : Students: 91, Faculty & Staff: 04

No. of Beneficiaries : 210

Event Photos:



Explaining how cashless transactions works and letting know what kind of role it plays.

Participated Volunteers List:

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Dean (Student Affairs)

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Green Fields, VADDESWARAM-572502,

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