



Highly Confidential

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LETTER OF INTENT

Name: Harika Parvataneni Date of Joining: June'2018 - July'2018
Title Associate Location: Bangalore / Hyderabad

SALARY COMPONENTS	MONTHLY	ANNUAL
Basic	14,583	175,000
Home Rental Allowance	7,292	87,500
Leave Travel Allowance	2,431	29,167
Statutory Bonus	2,917	35,000
Special Allowance	11,994	143,933
Employee State Insurance- Company Contribution	-	-
Provident Fund - Company Contribution	1,750	21,000
Gratuity - Company Contribution	700	8,400
GUARANTEED CASH (TOTAL COMPENSATION)	41,667	500,000

In addition to the above earnings, you shall also be entitled to a Discretionary Bonus, Sodexo Coupons, Shift Allowances, Personal accident and Life Insurance cover as governed by State Street Corporation policies and guidelines.

- Sodexo Coupons:** 1500 per month (1500*12 = 18000 p/a)
Personal Accident Insurance: Coverage upto 3 times of annual salary (for self only).
Life Insurance: Coverage upto 3 times of Annual Fixed Pay (for self only).
Hospital Insurance: Hospital Insurance coverage of INR 5,00,000 per annum which includes Family. Family consists of Self, Spouse, two Children and Parents (sub limits for parents).

- Note:**
1. This is only a letter of Intent and the confirmation will happen only once you receive an offer letter from the company.
 2. This offer is a conditional letter and is subjected to you clearing your academics as per your institution/university guidelines
 3. This letter of intent will be followed with an offer letter and your employment with us is subject to you successfully clearing State Street's anti-corruption requirements & background verification checks conducted by the company.
 4. Medical and Leave Travel Allowance can be claimed at actuals against bills in line with rules laid down by Income Tax Act. Unclaimed amount will be paid as taxable at the end of the financial year.
 5. Performance Incentive schemes and any other form of variable compensation is subject to company, business and individual performance.

We are delighted at the prospect of you joining our organization and would like to take this opportunity to welcome you to the company.

Please sign below and return to us a copy of this letter. Please also note this offer is strictly private and confidential and we request you to treat your employment terms with the strictest confidence.

For StateStreet Corporate Services Mumbai Private Limited

Jayanthi Gopal
Vice President - Human Resources

I have understood my roles and responsibilities and accept the terms and conditions mentioned in this Letter of Intent.

Sign:

Name: Harika Parvataneni

Date:

CIN U74130KA2007PTC0043738