

Pratham 1.0 at KL University

Delighted to share that Department of MBA, KL Business School, Vaddeswaram campus had MOU with IDFC first bank for training and consultancy.

As part of this, First batch of IDFC FIRST BANK employees are attending training program - Pratham 1.0 at KL University.

A Memorandum of Understanding (MoU) with IDFC First Bank for training and consultancy typically outlines a formal agreement between the bank and a partner institution (e.g., a university, consultancy firm, or training provider). The key elements of such an MoU generally include:

1. **Objective:** The primary goal is to provide specialized training programs or consultancy services to enhance skills, knowledge, and capacity-building for the bank's employees or clients. This could include areas like financial literacy, management training, leadership, and technical skills development.
2. **Scope of Services:** The MoU would detail the type of training or consultancy to be provided, including workshops, seminars, one-on-one coaching, or advisory services related to banking operations, regulatory compliance, customer service, digital banking, etc.
3. **Roles and Responsibilities:** Both parties would clearly outline their roles. The training partner would be responsible for delivering the content and materials, while IDFC First Bank may offer logistical support, trainees, and input on the areas that need focus.
4. **Duration and Timeline:** It would define the duration of the collaboration, including timelines for each phase of the training or consultancy work.
5. **Financial Terms:** The MoU would outline the fees or compensation for the services provided, including the payment structure, if applicable.
6. **Confidentiality and Intellectual Property:** Both parties would agree on clauses regarding the confidentiality of shared information and ownership of any intellectual property generated during the engagement.
7. **Review and Amendments:** The MoU would include provisions for periodic review and the process for amending the agreement based on mutual consent.

This type of collaboration aims to improve the professional capabilities of the bank's workforce or provide expert advice on improving operational efficiencies.



IDFC FIRST
Bank



