

Report-7/2018-2019

Dated 04.08.2018

One day awareness Session on "Intellectual Property Rights (IPR)"

One day awareness Session on "Intellectual Property Rights (IPR)" by Dr.K.I.Pavan Kumar, Asst. Professor, Dept. of Law was organised by Academic Staff College on 04.08.208 in F-209 for all registered faculty members of KL.

The resource person was elaborately outlined the importance of IPR today's environment. He spoke on the need to know about the IPR as the definition of assets has grown from material to non-material. In general, Intellectual Property Rights (IPRs) is concerned with the protection of tangible and intangible property. It provides material awards and recognition to the inventors and contributors for their investment. Hence, it enhances motivation to disseminate scientific and technological information which in turn stimulates research and development for improvement of the quality of life.

During this session the following points were discussed:

- 1. Introduction of Intellectual Property Rights.
- 2. Law governing IP Meaning
- 3. Types of IP a. Patent b. Trademark c. Copyright
- 4. Infringement

The economic functioning of IPR can be thought of as minimisation of transaction costs (search, bargain, and enforcement) and the optimisation of time to fruition and avoidance of duplication. One can agree that the first best IPR policies are not only to minimize the transaction costs and conflict of interests but they provide incentives to invest on innovation which in turn maximizes wealth of a nation.

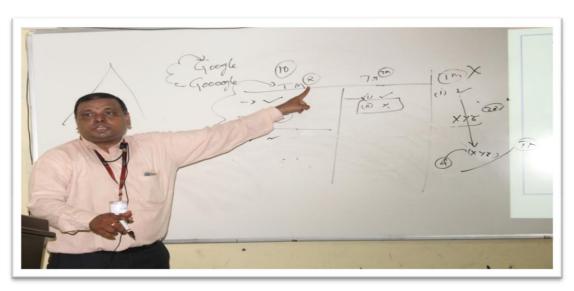
However, changes in the scope of "property" (knowledge commodity, information technology, cosmic space, etc), prevalence of complex IPR legislation(s) and management institutional mechanism(s) necessitates the acceleration of IPR policies in a developing country like India, by way of sustained research, information, education and advocacy.

The lecture was full of knowledge as most of the faculty members were unaware of this Intellectual Property Rights procedure of filling the patents. The lecture concluded with an interactive question answer session and faculty were satisfied.

The academic staff college proposes to organize more no. of programmes on IPR especially the patents, trademarks registrations and copyright law as having awareness on these areas is mandatory for a successful carrier both for the individuals and the organizations.



Academic Staff College



Resource Person : Dr.K.I.Pawan Kumar, Asst.Professor,Dept of LAW





Vice-Principal, Dr.B.Siva Nagaiah Giving Certificates to Resource Person Dr.K.I.Pawan Kumar & Participants



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